

## LEGISLATIVE BILL 794

Approved by the Governor February 3, 1988

Introduced by Labeledz, 5, Chairperson, Executive Board

AN ACT relating to the Nebraska Municipal Cooperative Financing Act; to amend sections 18-2458 and 18-2459, Reissue Revised Statutes of Nebraska, 1943; to change references to statutes which were repealed by Laws 1976, LB 1005; and to repeal the original sections.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 18-2458, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

18-2458. It is hereby declared to be in the public interest of the State of Nebraska that agencies be empowered to participate jointly or in cooperation with municipalities and other public agencies in the establishment and operation of facilities for the generation or transmission of electric power and energy located within or without this state in order to achieve economies and efficiencies in meeting the future electric energy needs of the people of the State of Nebraska. In furtherance of such need and in addition to but not in substitution for any other powers granted such agencies, each such agency shall have and may exercise its power and authority to plan, finance, acquire, construct, own, operate, maintain, and improve electric generation or transmission facilities located within or without this state jointly and in cooperation with one or more other such agencies, cities, or villages of this state which own or operate electrical facilities, or municipal corporations or other governmental entities of this or other states which own or operate electrical facilities. The powers granted under this section may be exercised with respect to any electric generation or transmission facility jointly with the powers granted under any other provision of sections ~~18-412.03 to 18-412.05~~ 18-412.07 to 18-412.09, 70-628.02 to 70-628.04, 70-646, and 70-657.

Sec. 2. That section 18-2459, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

18-2459. It is hereby declared to be in the public interest of the State of Nebraska that agencies

be empowered to participate jointly or in cooperation with one or more electric cooperatives or electric membership corporations organized under the laws of this state or any other state in the establishment and operation of facilities for the generation or transmission of electric power and energy located within or without this state in order to achieve economies and efficiencies in meeting the future electric energy needs of the people of the State of Nebraska. In furtherance of such end and in addition to but not in substitution for any other powers granted such agencies, each such agency shall have and may exercise its power and authority to plan, finance, acquire, construct, own, operate, maintain, and improve electric generation or transmission facilities located in this state jointly and in cooperation with one or more electric cooperatives or electric membership corporations organized under the laws of this state or any other state, and each agency shall have and may exercise such power and authority with respect to electric generation or transmission facilities located outside of this state jointly or in cooperation with one or more electric cooperatives or electric membership corporations organized under the laws of this state or any other state. The power granted under this section may be exercised with respect to any electric generation or transmission facilities jointly with the powers granted under any other provision of sections ~~18-412-03 to 18-412-05~~ 18-412.07 to 18-412.09, 70-628.02 to 70-628.04, 70-646, and 70-657.

Sec. 3. That original sections 18-2458 and 18-2459, Reissue Revised Statutes of Nebraska, 1943, are repealed.