

LEGISLATIVE BILL 1233

Approved by the Governor April 8, 1988

Introduced by Barrett, 39, Speaker, for the Governor;
Remmers, 1; Conway, 17; Schmit, 23

AN ACT relating to the Governor; to provide powers related to the issuance of certain bonds; and to declare an emergency.
Be it enacted by the people of the State of Nebraska,

Section 1. To permit the orderly continuation of the issuance of private activity bonds pursuant to the Internal Revenue Code of 1986, the Governor may by executive order:

(1) Allocate or establish a method for the allocation of the private activity bond state ceiling set forth in the Internal Revenue Code of 1986 among any or all entities in the State of Nebraska having the authority to issue private activity bonds or governmental bonds; and

(2) Delegate any administrative authority vested in him or her under this section to any state agency or any instrumentality which exercises essential public functions.

Sec. 2. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.