

LEGISLATIVE BILL 1010

Approved by the Governor March 17, 1988

Introduced by Health & Human Services Committee, Wesely,
26, Chairperson; Beyer, 3; Lynch, 13;
Morehead, 30; Bernard-Stevens, 42;
Schellpeper, 18

AN ACT relating to public assistance; to amend section 68-129, Reissue Revised Statutes of Nebraska, 1943; to provide for the exclusion of certain funds from the determination of need; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 68-129, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

68-129. The Director of Social Services shall, by rule and regulation, when determining need for public assistance on the basis of available resources, exclude from the definition of available resources all of an applicant for assistance either the funds deposited in an irrevocable trust fund created pursuant to section 12-1106 or up to three thousand dollars of the amount paid for a policy of insurance the proceeds of which are specifically and irrevocably designated, assigned, or pledged for the payment of the applicant's burial expenses. This section shall not preclude the eligibility for assistance of an applicant who has purchased such a policy of insurance prior to the effective date of this act unless such applicant is subject to subdivision (3) of section 68-1002.

Sec. 2. That original section 68-129, Reissue Revised Statutes of Nebraska, 1943, is repealed.