

LEGISLATIVE BILL 772

Approved by the Governor March 21, 1978

Introduced by Savage, 10

AN ACT to amend section 21-17,120.01, Reissue Revised Statutes of Nebraska, 1943, relating to credit unions; to provide the same advantages as federal credit unions; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 21-17,120.01, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

21-17,120.01. Notwithstanding any of the other provisions of Chapter 21, article 17, or any other Nebraska statute, any credit union incorporated under the laws of the State of Nebraska and organized under the provisions of such article shall have all the rights, powers, privileges, benefits, and immunities which may be exercised as of ~~September-2,-1977~~ the effective date of this act by a federal credit union doing business in Nebraska; Provided, that such rights, powers, privileges, benefits, and immunities shall not relieve such credit union from payment of state taxes assessed under any applicable laws of this state.

Sec. 2. That original section 21-17,120.01, Reissue Revised Statutes of Nebraska, 1943, is repealed.