IFGISIATIVE PILL 914

Approved by the Governor April 15, 1974

Introduced by Eurhach, 19; Johnson, 15; C. Carsten, 2

AN ACT relating to the Netraska State foard of Agriculture; to authorize the hoard to enter into agreements to provide a grandstand, race track, and related facilities to be located on the Netraska State Fairgrounds; to create a huilding fund; to provide an appropriation; to amend sections 72-1401 and 72-1402, Reissue Revised Statutes of Netraska, 1943; to repeal the original sections; and to declare an emergency.

Ee it enacted by the people of the State of Nebraska.

Section 1. The Netraska State Foard of Agriculture shall cause plans, workings, drawings and specifications to be prepared for the improvement, construction and equipping of the grandstand, race track and related facilities on the Netraska State Fairgrounds at a cost of not to exceed five million dellars plus the amount of investment income received by the Netraska State Fairgrounds building rund and by any of the lend or Leserve funds established in connection with a county of Lancaster bond issue used to finance such grandstand, race track and related facilities.

Sec. 2. The Netraska State Foard of Agriculture is authorized to enter into an agreement with the county of Lancaster, rursuant to the provisions of sections 72-1401 to 72-1408, such agreement to be approved and also signed by the Governor, providing for the surrlying by the county of Lancaster to the State of Netraska of a grandstand, race track and related facilities to be located on the Netraska State Fairgrounds, which rurldings and facilities will become property of the State of Netraska upon exercise of any ortion to rurchase. The State of Netraska by the Governor and Secretary of State is hereby authorized to convey or lease to the county of Lancaster that part of the real estate located in the Netraska State Fairgrounds upon which such grandstand, race track and related facilities are to be located.

Sec. 3. There is herely created for the use of the State Building Commission a fund to be known as the Netraska State Bairgrounds Building Fund to consist of such money as is hereafter appropriated to such fund by the Legislature. Any money in the Netraska State 868

Fairgrounds Euilding Fund available for investment shall be invested by the state investment officer gursuant to the grovisions of Chapter 72, article 12, and arendments thereto. The proceeds of the Nebraska State Fairgrounds Euilding Fund shall be expended for the costs and rayments to be made by the Nebraska State Foard of Agriculture to the county of lancaster for the use by the State of Nebraska and the Nebraska State Foard of Agriculture of such grandstand, race track and related facilities.

Sec. 4. There is herely appropriated from the state General Fund to the Netraska State Fairgrounds Building Fund from the gross sum wagered by the parimutuel method at race meetings conducted by the Netraska State Foard of Agriculture five fer cert of any amount in excess of one million dollars, which amount hereby appropriated to such fund for each fiscal year beginning with the fiscal year commencing July 1, 1974 and continuing for each fiscal year thereafter until June 30, 1994.

Sec. 5. That section 72-1401, Feissuc Revised Statutes of Netraska, 1943, he amended to read as follows:

72-1401. The purposes of sections 72-1401 to 72-1408 are (1) to permit the state and cities, and villages, and counties to make the most efficient use of their powers by enabling them to cooperate with cach other in providing services and facilities, and (2) to permit cities, and villages, and counties to assist the state by making available to the state, at no greater than cost to the state than the cost thereof to the municipality, buildings and facilities, or portions thereof, thereby enabling the state better to serve the inhabitants of such cities, and villages, and counties and the surrounding region thereof or better to serve the purlic of the state at large.

Sec. 6. That section 72-1402, Reissuc Revised Statutes of Netraska, 1943, he amended to read as follows:

72-1402. For the purposes of sections 72-1401 to 72-1406 municipality shall mean any city, or village, of county of this state.

Sec. 7. That original sections 72-1401 and 72-1402, Reissue Revised Statutes of Nebraska, 1943, are repealed.

Sec. 8. Since an emergency exists, this act shall be in full force and take effect, from and after its passage and approval, according to law.