LEGISLATIVE BILL 55

Approved by the Governor May 10, 1973

Introduced by Simpson, 46

AN ACT to amend section 84-1317, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Bill 498, Bighty-third Legislature, First Session, 1973, relating to the State Employees Retirement Act; to provide for mandatory retirement at age seventy-two; to provide an operative date; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 84-1317, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Fill 498, Eighty-third Legislature, First Session, 1973, be amended to read as follows:

84-1317. An employee may elect to retire on the attainment of age sixty-five or on the attainment of age sixty after thirty years of service. With the approval of the department concerned and the employee, an employee may retire on the attainment of age sixty regardless of the number of years of service. An employee may retire as a result of disability at any age.

Any employee shall be required to retire at the end of the month in which his sixty-fifth birthday occurs, except that with the annual approval of the department concerned and the employee, such employee may continue his employment until the attainment of age seventy-two.

The first of the month immediately following the last day of work shall be the retirement date, except that disability retirement benefits shall be paid from the date of disability as determined by the board. The provisions pertaining to mandatory retirement shall not apply to elected officials. First payments pertaining to retirements under prior service provisions of sections 84-1301 to 84-1331 shall be made at such time as the retirement board may determine.

Sec. 2. This act shall become operative on July 1, 1974.

Sec. 3. That original section 84-1317, Reissue Revised Statutes of Nebraska, 1943, as amended by section 4, Legislative Bill 498, Eighty-third Legislature, First Session, 1973, is repealed.