LEGISLATIVE BILL 308

Approved by the Governor March 23, 1971

Introduced by Irving F. Wiltse, 1st District; C. W. Holmquist, 16th District

amend section 70-624.02, Revised Statutes AN ACT to Supplement, 1969, relating to public power districts; to change the conditions to determine the maximum compensation of the board of directors and president of the district; and to repeal the original section. Be it enacted by the people of the State of Nebraska,

Section 1. That section 70-624.02, Revised Statutes Supplement, 1969, be amended to read as

follows:

70-624.02. The members of the board of directors shall be paid their actual expenses, while engaged in the business of the district under the authority of the board of directors, and, for their services, such compensation, not exceeding one hundred dollars per month, as to all members except the president, and not exceeding one hundred fifty dollars per month as to the president, as shall be determined by the board of directors; <u>Provided</u>, that when a district serves-one-hundred-thousand-meters--or--more has gross revenue in excess of forty million dollars per year, the board of directors may receive such compensation not exceeding two hundred dollars per month as to all members except the president, and not exceeding two hundred fifty dollars per month as to the president, as shall be determined by the board of directors. All salaries and compensation shall be obligations against, and be paid solely from, the revenue of the district. No director shall receive any other compensation from the district during the term for which he was elected or appointed or in the year following the expiration of his term and resignation from such board of directors shall not be construed as the termination of the term of office for which he was elected or appointed. A director of a public power district organized under the laws of this state shall not be limited to service on the board of directors in the district in which he has been elected, but may serve in similar positions of trust on a state, regional, or national level which are the result of his membership as a director on such board. For time expended in his duties in such position of trust, the director shall not be limited to any

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existing provisions of law relating to payment of per diem for services as a member of such board of directors, but shall be entitled to receive such additional compensation as may be provided for the same, regardless of the fact that the per diem may be paid from funds to which his district has made contributions in the form of dues or otherwise.

Sec. 2. That original section 70-624.02, Revised Statutes Supplement, 1969, is repealed.