LEGISLATIVE BILL 1442

Approved by the Governor March 30, 1972

Introduced by George Syas, 13th District

AN ACT to amend section 31-753, Revised Statutes
Supplement, 1971, relating to sanitary and
improvement districts; to eliminate the
provisions for accelerating payments of
installment when not due as prescribed; and to
repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 31-753, Revised Statutes Supplement, 1971, be amended to read as follows:

31-753. All special assessments provided for in section 31-739 shall become due in fifty days after the date of the levy and may be paid within that time without interest, but if not so paid they shall bear interest thereafter at the rate of seven per cent per annum until delinquent. Such assessments shall become delinquent in equal annual installments over such periods of years, not exceeding ten, as the board of trustees may determine at the time of making the levy. Delinquent installments shall bear interest at the rate of nine per cent per annum until paid and shall be collected in the usual manner for the collection of taxes. If-at-any--one--time three-annual-installments-of-such-assessments-against-any parcel-of-property-are-delinquent-and-unpaid;-all-of--the remaining-installments-of-assessments-against-that-parcel of-property-will--thereupon--become--delinquent--and--the county-treasurer-of-the--county--in--which--the--land--is situated-shall-institute-proceedings-to-collect-the-total amount--then--delinquent--following--the---procedure---or procedures--prescribed--by--law--for--the--collection--of special-assessments.

Sec. 2. That original section 31-753, Revised Statutes Supplement, 1971, is repealed.