

## LEGISLATIVE BILL 1060

Approved by the Governor January 19, 1972

Introduced by William F. Swanson, 27th District

AN ACT to amend sections 45-125, 45-142, and 45-149, Reissue Revised Statutes of Nebraska, 1943, relating to interest; to harmonize the provisions thereof with previous legislation; and to repeal the original sections.  
Be it enacted by the people of the State of Nebraska,

Section 1. That section 45-125, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

45-125. Service shall be made in duplicate upon the Director of Banking, or, in his absence, upon the person in charge of his office, and shall be deemed sufficient service upon such licensee. No such service shall be valid or binding against such licensee when licensee is required thereunder to file answer, pleading or defense within less than ten days from the date of mailing the copy of such service to such licensee. When legal process against any such licensee is served upon the director, he shall forthwith, by either certified or registered mail, send one of the duplicate copies prepaid and directed to licensee.

Sec. 2. That section 45-142, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

45-142. No such person, firm, partnership, corporation or association so licensed shall receive any ~~chattel-mortgage~~ security agreement or assignment of salary or wages signed in blank, but all blank spaces shall be filled in with ink or typewritten or printed with the proper names and amounts, showing the name of the person, firm, partnership, corporation or association by whom the person making the conveyance or assignment is employed. No assignment or order for wages shall be valid which contains an amount in excess of the sum borrowed together with the interest and charges as provided herein.

Sec. 3. That section 45-149, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

45-149. At the request of the party aggrieved, the Department of Banking shall prepare a written record which shall include a transcript of the evidence, the findings with respect thereto, the order, and the reasons supporting the revocation or suspension, or denial of license, and shall, after being paid for the cost thereof, deliver to the licensee a copy thereof in person or by either certified or registered mail.

Sec. 4. That original sections 45-125, 45-142, and 45-149, Reissue Revised Statutes of Nebraska, 1943, are repealed.