

One Hundred Eighth Legislature - Second Session - 2024

Introducer's Statement of Intent

LB825

Chairperson: Senator Lou Ann Linehan

Committee: Revenue

Date of Hearing: February 21, 2024

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB825 amends sections 77-2715.07, 77-2717, and 77-2734.03. LB825 establishes the Nebraska Farmers of Color Opportunity Act. It grants tax breaks to any organization awarding grants to black farmers/food producers.

Principal Introducer: _____

Senator Carol Blood