

LEGISLATURE OF NEBRASKA
ONE HUNDRED EIGHTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 388

Introduced by Linehan, 39.

Read first time January 12, 2023

Committee: Revenue

- 1 A BILL FOR AN ACT relating to sales and use taxes; to amend section
- 2 77-2701.02, Reissue Revised Statutes of Nebraska; to change
- 3 provisions relating to a commencement date; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 77-2701.02, Reissue Revised Statutes of Nebraska,
2 is amended to read:

3 77-2701.02 Pursuant to section 77-2715.01:

4 (1) Until July 1, 1998, the rate of the sales tax levied pursuant to
5 section 77-2703 shall be five percent;

6 (2) Commencing July 1, 1998, and until July 1, 1999, the rate of the
7 sales tax levied pursuant to section 77-2703 shall be four and one-half
8 percent;

9 (3) Commencing July 1, 1999, and until the start of the first
10 calendar quarter after July 20, 2002, the rate of the sales tax levied
11 pursuant to section 77-2703 shall be five percent; and

12 (4) Commencing October 1 ~~on the start of the first calendar quarter~~
13 ~~after July 20, 2002,~~ the rate of the sales tax levied pursuant to section
14 77-2703 shall be five and one-half percent.

15 Sec. 2. Original section 77-2701.02, Reissue Revised Statutes of
16 Nebraska, is repealed.