

## LEGISLATIVE BILL 2

Approved by the Governor March 07, 2017

Introduced by Executive Board: Watermeier, 1, Chairperson.

A BILL FOR AN ACT relating to agriculture; to amend section 54-857, Revised Statutes Cumulative Supplement, 2016; to eliminate an obsolete provision relating to a report on dairy production and processing; to harmonize provisions; to repeal the original section; and to outright repeal section 2-3993, Revised Statutes Cumulative Supplement, 2016.  
Be it enacted by the people of the State of Nebraska,

Section 1. Section 54-857, Revised Statutes Cumulative Supplement, 2016, is amended to read:

54-857 All money received pursuant to the Commercial Feed Act shall be remitted by the director to the State Treasurer for credit to the Commercial Feed Administration Cash Fund which is hereby created. Such fund shall be used by the department to aid in defraying the expenses of administering the act, ~~to provide resources to prepare the Nebraska dairy industry report as provided in section 2-3993,~~ and to aid in defraying the expenses related to a cooperative agreement with the United States Department of Agriculture Market News reporting program. Transfers may be made from the fund to the General Fund at the direction of the Legislature. Any money in the Commercial Feed Administration Cash Fund available for investment shall be invested by the state investment officer pursuant to the Nebraska Capital Expansion Act and the Nebraska State Funds Investment Act.

Sec. 2. Original section 54-857, Revised Statutes Cumulative Supplement, 2016, is repealed.

Sec. 3. The following section is outright repealed: Section 2-3993, Revised Statutes Cumulative Supplement, 2016.