

LEGISLATIVE BILL 735

Approved by the Governor April 10, 2014

Introduced by Bolz, 29.

FOR AN ACT relating to insurance; to require return of health insurance premiums and medicare supplement premiums in the event of an insured's death; and to provide a duty for the Revisor of Statutes.
Be it enacted by the people of the State of Nebraska,

Section 1. In the event of the death of the insured of an individual sickness and accident or medicare supplement policy, the insurer, upon receipt of a request for a pro rata refund by a party legally entitled to claim such a refund, shall refund the unearned premium prorated to the month of the insured's death if the request has been made within one year after the insured's death. The refund of the premium and termination of the coverage shall be without prejudice to any claim originating prior to the date of the insured's death.

Sec. 2. The Revisor of Statutes shall assign section 1 of this act to Chapter 44, article 3.